



STUTTAFORDS

3 November 2016

Dear Head Office Employees

NOTICE OF FIRST MEETING OF EMPLOYEES IN TERMS OF SECTION 148 OF THE COMPANIES ACT 71 OF 2008 (AS AMENDED) ("THE ACT") IN RESPECT OF STUTTAFORDS INTERNATIONAL FASHION COMPANY (PTY) LIMITED (IN BUSINESS RESCUE) (REGISTRATION NUMBER: 2004/004471/07) ("THE COMPANY")

1. We refer to the notice of appointment of the joint business rescue practitioners, Fenwick Neil Miller and John Francis Evans ("the Practitioners"), a copy of which is transmitted herewith.
2. Notice is hereby given in terms of section 148 of the Act that the Practitioners have convened and will be presiding over the first meeting of employees of the Company to be held at the following place and time:

DATE: WEDNESDAY, 9 NOVEMBER 2016

VENUE: HEAD OFFICE

TIME: 13H00 – 14H00

3. AGENDA FOR THE FIRST MEETING OF EMPLOYEES:

- a. Introduction and background
 - b. Whether the Practitioners believe that there is a reasonable prospect of rescuing the Company
 - c. Formation of a Employees' Committee
4. If you have any queries, please do not hesitate to contact the Practitioners at businessrescue@mazars.co.za.

Yours faithfully

JOHN EVANS

NEIL MILLER

[In their capacities as the joint Business Rescue Practitioners of the Company]

STUTTAFORDS

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Stuttafords International Fashion Company (Proprietary) Limited

Reg. No. 2004/004471/07