



STUTTAFORDS

4 November 2016

To All Known Creditors

STUTTAFORDS INTERNATIONAL FASHION COMPANY (PTY) LIMITED (IN BUSINESS RESCUE) (REGISTRATION NUMBER: 2004/004471/07) ("THE COMPANY")

NOTICE OF FIRST MEETING OF CREDITORS IN TERMS OF SECTION 147 OF THE COMPANIES ACT 71 OF 2008 (AS AMENDED) ("THE ACT")

1. We refer to the notice of appointment of the joint business rescue practitioners of the Company, Fenwick Neil Miller and John Francis Evans ("the Practitioners"), a copy of which is transmitted herewith.
2. Notice is hereby given in terms of section 147 of the Act that the Practitioners have convened and will be presiding over the first meeting of creditors of the Company to be held at the following place and time:

DATE: FRIDAY, 11 NOVEMBER 2016

VENUE: KILLARNEY COUNTRY CLUB, 60 5TH STREET, LOWER HOUGHTON, JOHANNESBURG

TIME: 10H00

3. AGENDA FOR THE FIRST MEETING OF CREDITORS:

- a. Introduction and background
 - b. Whether the Practitioners believe that there is a reasonable prospect of rescuing the Company
 - c. Receipt of claims from creditors
 - d. Formation of a Creditors' Committee
 - e. Extension of the time period for the publishing of a business rescue plan to 28 February 2017
4. Kindly note that you are required to lodge your claims against the Company at businessrescue@mazars.co.za. A claim form is attached for completion.
 5. A proxy form for a vote by proxy is attached. The creditors who wish to appoint a proxy to vote on their behalf at the meeting are requested to complete it and submit it by close of business on Thursday, 10 November 2016 via email to businessrescue@mazars.co.za.

STUTTAFORDS

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Stuttafords International Fashion Company (Proprietary) Limited

Reg. No. 2004/004471/07

6. If you have any queries, please do not hesitate to contact the Practitioners at businessrescue@mazars.co.za.

Yours faithfully



JOHN EVANS

NEIL MILLER

[In their capacities as the joint Business Rescue Practitioners of the Company]