

STUTTAFORDS

3 November 2016

Dear V&A Waterfront Employees

NOTICE OF FIRST MEETING OF EMPLOYEES IN TERMS OF SECTION 148 OF THE COMPANIES ACT 71 OF 2008 (AS AMENDED) ("THE ACT") IN RESPECT OF STUTTAFORDS INTERNATIONAL FASHION COMPANY (PTY) LIMITED (IN BUSINESS RESCUE) (REGISTRATION NUMBER: 2004/004471/07) ("THE COMPANY")

- 1. We refer to the notice of appointment of the joint business rescue practitioners, Fenwick Neil Miller and John Francis Evans ("the Practitioners"), a copy of which is transmitted herewith.
- 2. Notice is hereby given in terms of section 148 of the Act that the Practitioners have convened and will be presiding over the first meeting of employees of the Company to be held at the following place and time:

DATE: MONDAY, 7 NOVEMBER 2016

VENUE: TED BAKER STORE, V&A WATERFRONT

TIME: 15H00 - 16H00

- 3. AGENDA FOR THE FIRST MEETING OF EMPLOYEES:
 - a. Introduction and background
 - b. Whether the Practitioners believe that there is a reasonable prospect of rescuing the Company
 - c. Formation of a Employees' Committee
- 4. If you have any queries, please do not hesitate to contact the Practitioners at businessrescue@mazars.co.za.

Yours faithfully

JOHN EVANS

NEIL MILLER

[In their capacities as the joint Business Rescue Practitioners of the Company]

Companies and Intellectual Property Commission Republic of South Africa

Form CoR 123.2	Notice of Appointment of Business Rescue Practitioner
About this Form	Date: 28 OCTOBER 2016
This form is issued in lerms of sections 129 and 131 of the Companies Act, 2008, and Regulation 123 of the Companies Regulations, 2011. This notice must be published to every affected person within- (a) 2 business days after it has filed, if the company appointed	Customer Code: FLUX01 Cancerning (Name and Registration Number of Company) Name: STUTTAFORDS INTERNATIONAL FASHION COMPANY (PROPRIETARY) LIMITED Registration No: 2004/004471/07 The above named company commenced business rescue proceedings on 28 OCTOBER 2016
the Practitioner, or (b) 5 business days after the court order, in such a case.	The following person has been appointed as the business rescue practitioner: JOHN FRANCIS EVANS and FERMICK NEIL MILLER
If this notice is issued following a company appointment, any affected parson may apply to a court in terms of section 130 for an order setting aside the appointment, or requiring the practitioner to provide security. The tee for Ising this Notice is R0.	By the court, in terms of section 129 (3)(b). By the court, in terms of section 131 (5). KOMMISSIE VIIK MAATSKAPPYE EN INTELLEKTUETTE HEADOM ONDERNI MINDERS DING BUSINESS A JUE COMPANIES AND ASTELL CHARLED PROPERTY COMMING. ON
Contacting the Commission The Companies and Intellectual Property Commission of South Africa	
Postal Address PO Box 429 Pretoria 0001 Republic of South Africa Tel: 086 100 2472 www.cipc.co.za	Name and Title of person signing on behalf of the Company: ROBERT JAMES AMOILS (Identity No. 770228 5134 05 0) Authorised Signature: