STUTTAFORDS INTERNATIONAL FASHION COMPANY PROPRIETARY LIMITED (IN BUSINESS RESCUE) REGISTRATION NUMBER 2004/004471/07 ("THE COMPANY")

PROPOSED AMENDMENTS TO THE COMPANY'S ADOPTED BUSINESS RESCUE PLAN

All Affected Persons are hereby notified that:

- On 12 May 2017 the Business Rescue Practitioners circulated to Affected Persons
 a circular attaching proposed amendments to the Adopted Business Rescue Plan
 ("the Proposed Amendments");
- 2. All Affected Persons, as defined, are entitled to a copy of the Proposed Amendments, together with the circular, on request;
- 3. Should you require a copy of the aforementioned documents, kindly direct your request to businessrescue@mazars.co.za or contact Justine Hoppe at Mazars on (021) 818 5386;
- 4. Please note that in terms of clause 11.3 of the Adopted Business Rescue Plan, if BRPs receive no objections to the Proposed Amendments within 14 days (i.e. by Friday, 26 May 2017), they are deemed to have been adopted and there will be no need for the BRPs to convene a meeting of creditors to consider the amendments.

Yours sincerely

NEIL MILLER & JOHN EVANS

The Duly Appointed Joint Business Rescue Practitioners